

ADMINISTRATIVE

Approved For Release 2000/09/11 : CIA-RDP78-03092A001100040001-2

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CIA RETIREMENT BOARD MEETING

2:00 p. m., 14 September 1972

PRESENT: Mr. Harry B. Fisher

STATINTL

Mr. John D. Iams

STATINTL

- Chairman
- DDP Member
- DDS Member
- DDI Alternate Member
- DDS&T Alternate Member
- Legal Advisor
- Technical Advisor
- Recording Secretary
- Executive Secretary

STATINTL

GUEST: [REDACTED] - DD/Pers

1. The Board considered the cases of 28 employees who had been nominated for designation as participants in the System, four requests for voluntary retirement and three recommendations for involuntary retirement. The Board took action as follows:

- a. Recommended designation as a participant of the following named employee who has completed more than 15 years of Agency service:

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- b. Recommended designation as participants of the following named employees who have completed more than 5 years of Agency service:

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(Continued)

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- c. Recommended approval of the requests for voluntary retirement, on the dates shown below, received from the following participants:

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- 30 September 1972
- 30 September 1972
- 4 October 1972
- 2 February 1973

- d. Recommended approval of the recommendations for involuntary retirement, on the dates shown below, for the following participants:

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- 19 January 1973
- 19 January 1973
- 30 June 1973

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2. The Board next considered a request from the Acting Director of Economic Research for the further deferment of retirement of Mr. [REDACTED] until 30 June 1974. [REDACTED] was previously granted a one-year extension from June 1972 until 30 June 1973 based on operational requirements. The original request was for a two-year deferment; however, at that time a deferment of one-year only was approved, with the understanding that the request could be re-examined should the need arise. AD/OER stated that [REDACTED] is assigned in the Japan-Pacific Branch and has recently produced a succession of major reports which have been noteworthy for the incorporation of a new methodology in which industrial production cost data are developed to permit valuable comparisons among the industrial nations of the world. AD/OER further stated that [REDACTED] represents an outstanding example of a group of specialized personnel whose services are being lost increasingly through retirement. In planning for the replacement of these specialists the Office of Economic Research has sought to develop a corps of generalist economic analysts. Rather than try to replace the narrow expertise of the specialist on a one-to-one basis they have undertaken to develop broadly grounded versatile economic analysts whom they provide with on-the-job or more formalized training sufficient to allow them to produce reporting on specialized subjects as the needs appear. To accomplish this on-the-job training they have embarked on a program of industrial education, and under [REDACTED] guidance a selected group of analysts throughout OER will be afforded this training. AD/OER concluded that he believes that this program holds considerable promise as a mean to

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help bridge the gap which will be created by [REDACTED] retirement. The initial running of the program will require a period of 12 to 15 months to accomplish, and he is most anxious to assure the availability of Mr.

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[REDACTED] services for at least an additional year. The Deputy Director for Intelligence concurred in this request.

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The Board recommended that [REDACTED] be granted a further one-year deferment of his retirement, until 30 June 1974. The Board noted that this deferment will provide OER with almost two years within which to accomplish this program.

3. The meeting adjourned at 2:40 p. m.

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[REDACTED]
Executive Secretary

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